

SFTR Metro District
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	348,773.60
FNB Checking	25,154.79
Total First National Bank Accounts	373,928.39
Community Banks of Colorado	
Loan Payment Fund	1,771.42
Debt Service Reserve Fund	291,348.64
Total Community Banks of Colorado	293,120.06
Petty Cash	100.00
Total Checking/Savings	667,148.45
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	7,540.73
A/R - CUSI Billing Misc	703.55
A/R - CUSI Billing Meter Reads	11,905.04
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	10,361.26
Total CUSI Billing	30,459.36
Total Other Current Assets	30,739.36
Total Current Assets	697,887.81
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,736,430.98
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	124,237.93
Total Equity	2,930,430.98
TOTAL LIABILITIES & EQUITY	4,736,430.98

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Accrual Basis

SFTR Metro District
Profit & Loss
May 2025

	May 25	Jan - May 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Water Availability Fee	0.00	94,080.00
Credit Card Fees	15.38	1,177.35
Water Sales	0.00	62,966.74
Interest - Banking/CD	642.18	2,593.48
Total Income	657.56	168,117.57
Gross Profit	657.56	168,117.57
Expense		
Dues & Fees	135.00	642.07
Election Expense	0.00	672.28
Ditch Rat	4,912.77	8,129.33
Secom	67.13	335.65
Locates	96.10	166.10
Meter Reads	0.00	535.40
Payroll Expenses		
IRS	403.10	2,052.65
Colorado Dept of Rev	60.00	300.00
Salary Expense	1,463.45	7,317.24
Total Payroll Expenses	1,926.55	9,669.89
Accounting	0.00	875.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,346.09	3,411.29
Total Bank Fees	1,346.09	3,411.29
Mileage Reimbursement	571.90	3,845.24
Office/Admin Expenses	204.88	1,332.83
Reimbursement	0.00	1,756.92
Repairs and Maintenance		
Fuel Expense	10.00	20.00
Equipment Repairs	924.51	14,534.80
Repairs and Maintenance - Other	3,971.31	31,088.34
Total Repairs and Maintenance	4,905.82	45,643.14
Disinfection/Cert./Testing	120.00	441.84
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,617.05	16,980.68
Utilities-Water	7,648.39	58,305.44
Total Expense	24,551.68	157,949.54
Net Ordinary Income	-23,894.12	10,168.03
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	62.22	308.68
Bridge Loan	0.00	139,037.22
Total Bridge Income	62.22	139,345.90
Total Other Income	62.22	139,345.90
Other Expense		
Bridge Loan Expenses		

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	May 25	Jan - May 25
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	62.22	114,069.90
Net Income	-23,831.90	124,237.93